

July 27, 2012

The National Stock Exchange of India Ltd.
The Listing Department
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Scrip Code: DPTL

Re: Acquisition of Companies in Malawi, Africa

Dear Sir,

The Company was in discussions with third parties to acquire tea estates abroad. The Board of the Company had in its meeting dated 2 May 2012 authorized the Company to, directly or indirectly, undertake such acquisition once an agreement was reached.

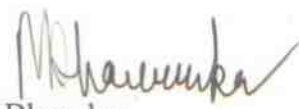
This is to inform you that, in furtherance of the aforesaid, the Company through its wholly subsidiary, Dhunseri Petrochem & Tea Pte Limited (“**Acquirer**”), has agreed to acquire 100% share capital of Makandi Tea & Coffee Estates Limited (“**Target A**”) and Kawalazi Estate Company Limited (“**Target B**”) from Global Tea & Commodities Limited (“**Seller**”) by executing a Share Purchase Agreement (“**SPA**”) with Seller, Target A, Target B and the Acquirer today. The Company would be guaranteeing certain obligations of the Acquirer, being its wholly owned subsidiary, as per the terms and conditions of the SPA.

The Targets in totality produce 94.50 lac kgs of Tea. In addition the Targets also produce 4 lac kgs of Macadamia and 1 lac kg of Coffee beans.

This is for your information and records.

Thanking You.

Yours faithfully,
For Dhunseri Petrochem & Tea Limited


M. Dhanuka
Vice Chairman
& Managing Director

Brand Logo

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